

## Phantom Fiber and Finsoft Launch New Real-Time Mobile Betting Product



TORONTO, ONTARIO -- (MARKET WIRE) -- 07/27/2006 -- Phantom Fiber Corporation (OTCBB: [PHFB](#)), a wireless transaction enablement company specializing in the gaming and entertainment sector and Finsoft, a transaction and information management systems company in the online gaming arena, have partnered to launch a real-time mobile betting product. The five-year cooperative agreement will allow for the seamless integration of Finsoft's management systems with Phantom Fiber's unique wireless framework. The result for end-users will be access to real-time betting services through their mobile phones or PDA's.

"Global adoption of this wireless technology is key to our business structure," said Jeff Halloran, President and Chief Executive Officer of Phantom Fiber. "Strong relationships with key partners such as Finsoft help drive this adoption. This partnership demonstrates our commitment to our gaming partners, and emphasizes our focus on the growing European market."

Under the terms of the agreement, Finsoft will market Finsoft Wireless to its existing and new clientele of operators that provide the consumer with gaming services. Currently, Finsoft works with BetFred, Sportingbet, StanJames and Bet365, among other leading European operators.

Predrag Popovic, Chief Executive Officer of Finsoft, commented: "Finsoft is well known for its top-of-the-line system that provides many of Europe's top gaming operators access to the latest technology. Our fusion with Phantom Fiber furthers our dedication to supplying the most innovative and user-friendly solutions in this ever-changing market. M-Gaming is rapidly growing, and we believe that extending the richness of our mobile offering can only benefit our operators' business strategies. This is one of our many ongoing efforts to create long-term lasting solutions for all of our clients."

### About Finsoft

Established in 1995 from investment banking roots, Finsoft is a leading expert in real-time transaction and information management systems. Their unrivalled experience is gained from more than two decades of work in mission critical transaction and information management environments - such as the trading floors of an investment bank, large licensed betting operators or the assembly of communication satellites and aircrafts.

### About Phantom Fiber Corporation

Phantom Fiber Corporation (OTCBB: [PHFB](#)) is the leading developer of wireless platform software that enables its customers to deliver high-performance applications across global communications networks to mobile users. Their wireless platform extends the rich multimedia content and user experience of existing Internet web sites securely and instantly to over 1000 mobile devices including cell phones and PDAs. This platform is already deployed to most segments of the global gaming industry and can be used by enterprises seeking to implement high performance mobile applications in such markets as: remote medical record access; banking and brokerage applications; and, and

logistics and distribution environments.

Forward-Looking Statements:

Some statements in this release are "forward-looking statements" as that term is defined in Sections 27A of the Securities Act of 1933 as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934 as amended (the "Exchange Act"), and are subject to certain risks and uncertainties, including, but not limited to, economic conditions, competition, changes in laws and the demand for the company's goods and services, which could significantly affect anticipated future results. Actual results may differ materially from any forward-looking statements.

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